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12/11/12
Accrual Basis

The Cottages on Fairmount Lane HOA
Balance Sheet
As of November 30, 2012

	<u>Nov 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	933.01
1010 · Cash - Reserve	465.45
Total Checking/Savings	<u>1,398.46</u>
Accounts Receivable	
4050 · Working Capital	-288.00
1100 · A/R Homeowners	1,200.00
1110 · A/R Declarant	-780.00
Total Accounts Receivable	<u>132.00</u>
Other Current Assets	
1200 · Undeposited Funds	1,446.66
Total Other Current Assets	<u>1,446.66</u>
Total Current Assets	<u>2,977.12</u>
TOTAL ASSETS	<u>2,977.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	774.86
Total Accounts Payable	<u>774.86</u>
Total Current Liabilities	<u>774.86</u>
Total Liabilities	774.86
Equity	
3110 · Equity - Operating Fund	-4,047.29
3150 · Equity - Working Capital	7,524.90
Net Income	-1,275.35
Total Equity	<u>2,202.26</u>
TOTAL LIABILITIES & EQUITY	<u>2,977.12</u>

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Accrual Basis

The Cottages on Fairmount Lane HOA
Income Statement
November 2012

	<u>Nov 12</u>
Ordinary Income/Expense	
Income	
4000 · Assessments - Homeowners	1,726.66
4050 · Working Capital	600.00
Total Income	<u>2,326.66</u>
Expense	
5020 · Electric Power	27.76
5120 · Grounds Maintenance	475.00
5200 · Trash Removal	149.80
6390 · Bank Fees	12.50
6420 · Transfer to Reserve	-1,269.51
Total Expense	<u>-604.45</u>
Net Ordinary Income	2,931.11
Other Income/Expense	
Other Income	
8000 · Transfer from Operatingt	-1,269.51
Total Other Income	<u>-1,269.51</u>
Net Other Income	-1,269.51
Net Income	<u><u>1,661.60</u></u>